



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Chinese Equity

Report as at 26/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	760,581,778
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

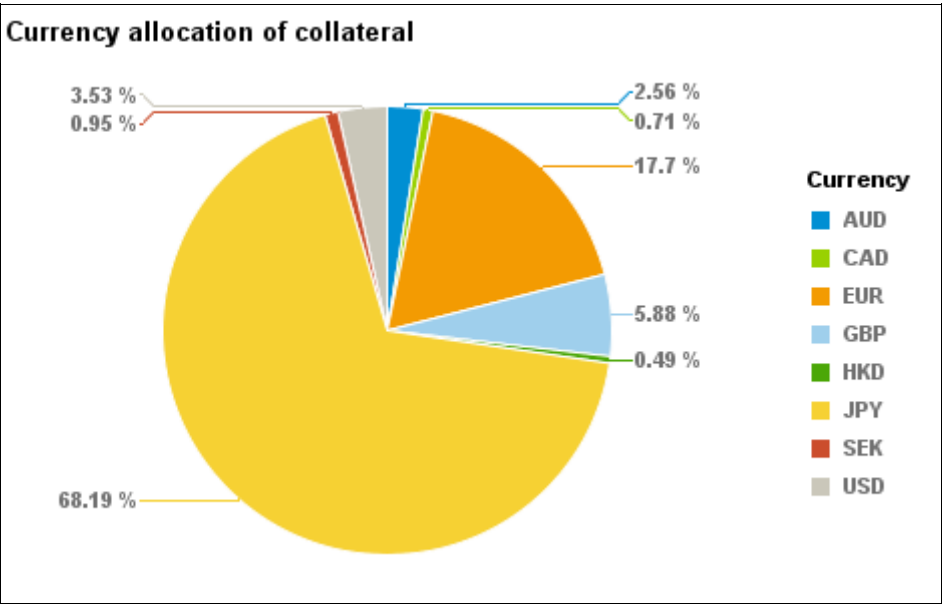
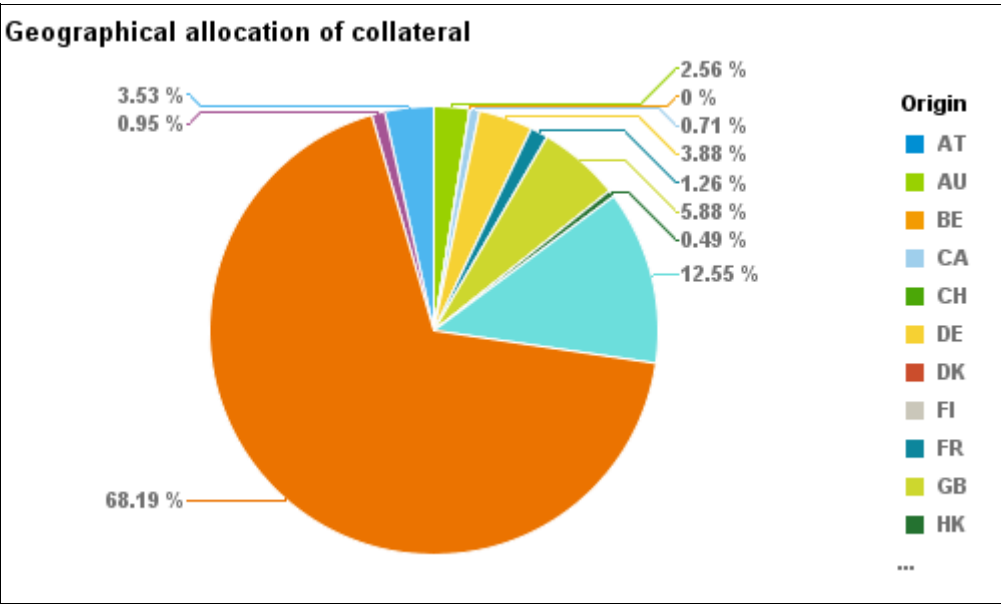
Securities lending data - as at 26/06/2025	
Currently on loan in USD (base currency)	24,445,314.09
Current percentage on loan (in % of the fund AuM)	3.21%
Collateral value (cash and securities) in USD (base currency)	85,843,370.63
Collateral value (cash and securities) in % of loan	351%

Securities lending statistics	
12-month average on loan in USD (base currency)	25,249,048.40
12-month average on loan as a % of the fund AuM	3.83%
12-month maximum on loan in USD	61,703,697.51
12-month maximum on loan as a % of the fund AuM	9.16%
Gross Return for the fund over the last 12 months in (base currency fund)	154,792.58
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0235%

Collateral data - as at 26/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	102,951.41	66,845.80	0.08%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	3,281,084.53	2,130,390.57	2.48%
BE0974264930	AGEAS ODSH AGEAS	COM	BE	EUR	AA3	3,470.90	4,033.59	0.00%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	126,721.76	92,273.65	0.11%
CA25675T1075	DOLLARAMA ODSH DOLLARAMA	COM	CA	CAD	AAA	84,573.41	61,582.93	0.07%
CA29250N1050	ENBRIDGE INC ODSH ENBRIDGE INC	COM	CA	CAD	AAA	125,620.32	91,471.63	0.11%
CA4969024047	KINROSS GOLD ODSH KINROSS GOLD	COM	CA	CAD	AAA	119,288.50	86,861.05	0.10%
CA7751092007	ROGERS COMMNS ODSH ROGERS COMMNS	COM	CA	CAD	AAA	126,689.68	92,250.29	0.11%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	126,685.97	92,247.59	0.11%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	126,712.88	92,267.18	0.11%

Collateral data - as at 26/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001108744	DEGV PO STR 08/15/46 GERMANY	GOV	DE	EUR	AAA	835.32	970.74	0.00%
DE0001108785	DEGV PO STR 08/15/25 GERMANY	GOV	DE	EUR	AAA	605.47	703.63	0.00%
DE0001108793	DEGV PO STR 02/15/26 GERMANY	GOV	DE	EUR	AAA	22,473.01	26,116.28	0.03%
DE0003811444	DEGV IO STR 08/15/26 GERMANY	GOV	DE	EUR	AAA	523.80	608.71	0.00%
DE0003811451	DEGV IO STR 08/15/27 GERMANY	GOV	DE	EUR	AAA	474.28	551.17	0.00%
DE0006231004	INFINEON TECHNOL ODSH INFINEON TECHNOL	COM	DE	EUR	AAA	947,755.69	1,101,403.19	1.28%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	948,215.24	1,101,937.25	1.28%
DE000A0D9PT0	MTU AERO ENGINES ODSH MTU AERO ENGINES	COM	DE	EUR	AAA	948,365.39	1,102,111.74	1.28%
ES0177542018	ORD EUR0.5 (CREST LINE) INTERNATIONAL CONSOLIDATED AIRLINES	CST	GB	GBP	AA3	263,290.73	358,694.13	0.42%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	932,300.79	1,083,442.79	1.26%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	132,557.31	180,589.45	0.21%
GB00B0744B38	ORD SHS 32 1/7 GBP BUNZL PLC	CST	GB	GBP	AA3	198,585.80	270,543.36	0.32%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	198,583.22	270,539.85	0.32%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	410,496.57	559,240.00	0.65%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	409,434.99	557,793.76	0.65%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	410,699.38	559,516.30	0.65%
GB00BKFB1C65	M&G ODSH M&G	CST	GB	GBP	AA3	49,220.89	67,056.08	0.08%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	410,675.11	559,483.24	0.65%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	410,025.10	558,597.69	0.65%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		320,879.91	40,876.41	0.05%
IM00B5VQMV65	GVC HOLDINGS ODSH GVC HOLDINGS	CST	GB	GBP	AA3	809,463.90	1,102,773.14	1.28%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		1,479,896.60	1,719,813.30	2.00%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		1,833,197.96	2,130,390.89	2.48%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		1,833,188.31	2,130,379.68	2.48%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		1,833,201.31	2,130,394.78	2.48%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		455,927.33	529,840.99	0.62%
IT0005366767	NEXI ODSH NEXI	COM	IT	EUR		1,833,197.92	2,130,390.85	2.48%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	275,841,845.22	1,893,022.80	2.21%
JP1051651Q27	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	46,410,919.79	318,504.72	0.37%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	1,102,565,507.93	7,566,588.19	8.81%
JP1103711P74	JPGV 0.400 06/20/33 JAPAN	GOV	JP	JPY	A1	1,102,523,017.81	7,566,296.59	8.81%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	1,102,531,679.01	7,566,356.03	8.81%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	5,155,146.78	35,378.28	0.04%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	2,079,046.02	14,267.89	0.02%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	3,445,096.19	23,642.70	0.03%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	47,578,885.88	326,520.13	0.38%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	1,102,561,168.39	7,566,558.41	8.81%
JP1300581J30	JPGV 0.800 03/20/48 JAPAN	GOV	JP	JPY	A1	45,081,749.71	309,383.01	0.36%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	3,385,611.21	23,234.47	0.03%

Collateral data - as at 26/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	3,487,316.33	23,932.44	0.03%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	1,102,531,587.70	7,566,355.41	8.81%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	81,436,377.68	558,874.31	0.65%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	1,102,527,007.96	7,566,323.98	8.81%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	19,074,998.13	130,906.20	0.15%
JP3137200006	ISUZU MOTORS ODSH ISUZU MOTORS	COM	JP	JPY	A1	539,249.71	3,700.71	0.00%
JP3143600009	ITOCHU ODSH ITOCHU	COM	JP	JPY	A1	9,721,399.25	66,715.15	0.08%
JP3164720009	RENASAS ODSH RENASAS	COM	JP	JPY	A1	172,855,799.17	1,186,259.36	1.38%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	172,812,499.11	1,185,962.20	1.38%
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	172,660,498.27	1,184,919.06	1.38%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	55,598,998.97	381,559.85	0.44%
JP3266400005	KUBOTA ODSH KUBOTA	COM	JP	JPY	A1	55,832,299.58	383,160.92	0.45%
JP3351600006	SHISEIDO ODSH SHISEIDO	COM	JP	JPY	A1	502,399.40	3,447.82	0.00%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	9,624,299.69	66,048.79	0.08%
JP3420600003	SEKISUIHOUSE ODSH SEKISUIHOUSE	COM	JP	JPY	A1	55,561,598.77	381,303.18	0.44%
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	3,242,998.14	22,255.76	0.03%
JP3493800001	DAI NIPPONPRINTG ODSH DAI NIPPONPRINTG	COM	JP	JPY	A1	429,598.05	2,948.21	0.00%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	478,799.95	3,285.87	0.00%
JP3519400000	CHUGAI PHARM ODSH CHUGAI PHARM	COM	JP	JPY	A1	758,298.93	5,203.99	0.01%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	172,770,298.82	1,185,672.59	1.38%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	7,913,998.97	54,311.49	0.06%
JP3573000001	TOKYO GAS ODSH TOKYO GAS	COM	JP	JPY	A1	71,160,298.16	488,352.54	0.57%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	172,426,099.88	1,183,310.45	1.38%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	64,954,997.90	445,767.36	0.52%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	172,022,999.59	1,180,544.09	1.38%
JP3910660004	TOKIO MARINEHLDG ODSH TOKIO MARINEHLDG	COM	JP	JPY	A1	9,004,498.61	61,795.27	0.07%
JP3942800008	YAMAHA MOTOR ODSH YAMAHA MOTOR	COM	JP	JPY	A1	537,999.07	3,692.13	0.00%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		2,994,893.99	381,515.07	0.44%
SE0000667891	SANDVIK ODSH SANDVIK	COM	SE	SEK	AAA	2,572,819.16	270,539.30	0.32%
SE0005190238	TELE2 ODSH TELE2	COM	SE	SEK	AAA	2,572,896.12	270,547.40	0.32%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	2,572,883.55	270,546.08	0.32%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	270,439.72	270,439.72	0.32%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	1,301,039.32	1,301,039.32	1.52%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	180.52	180.52	0.00%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	856.65	856.65	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,953.62	2,953.62	0.00%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	290,499.75	290,499.75	0.34%
US91282CKU44	UST 4.625 05/31/31 US TREASURY	GOV	US	USD	AAA	1,162,907.16	1,162,907.16	1.35%
						Total:	85,843,370.63	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	15,005,887.71
2	JP MORGAN SECS PLC (PARENT)	6,000,960.05
3	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	4,504,183.11
4	NATIXIS (PARENT)	2,823,652.76
5	UBS AG	1,945,336.16